Maxeon Solar Technologies Regains Compliance with Nasdaq Listing Rule 5250(c)(1)

SINGAPORE, May 31, 2024 /PRNewswire/ -- Maxeon Solar Technologies, Ltd. (NASDAQ: MAXN) (the "Company"), a global leader in solar innovation and channels, announced that the Company has regained compliance with Nasdaq Listing Rule 5250(c)(1) (the "Listing Rule") in connection with the filing of its 2023 Annual Report on Form 20-F (the "Annual Report").

The Company received notice from The Nasdaq Stock Market onMay 30, 2024 that it has regained compliance with the Listing Rule, which requires listed companies to timely file all required periodic financial reports with the Securities and Exchange Commission.

The Company received a standard notice of non-compliance onMay 17, 2024, due to the delayed filing of its 2023 Annual Report.

About Maxeon Solar Technologies
Maxeon Solar Technologies Ltd (NASDAQ: MAXN) is Powering Positive ChangeTM. Headquartered inSingapore, Maxeon leverages over 35 years of solar energy leadership and over 1,900 patents to design innovative and sustainably made solar panels and energy solutions for residential, commercial and power plant customers. Maxeon's integrated home energy management is a flexible ecosystem of products and services, built around the award-winning Maxeon® and SunPower® brand solar panels. With a network of more than 1,700 trusted partners and distributors, and more than one million customers worldwide, the Company is a global leader in solar. For more information, visit us at www.maxeon.com, on LinkedIn and on Twitter.

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