Maxeon Solar Technologies and Hardt Electric Enable the American College of Chest Physicians to Power HQ with Clean Solar Energy

48,500 square-foot, LEED-certified facility now powered by advanced solar photovoltaic (PV) system

SAN JOSE, Calif., Sept. 30, 2025 /PRNewswire/ -- Maxeon Solar Technologies, Ltd. (NASDAQ: MAXN), a global leader in solar innovation and channels, together with its Preferred Partner, Chicago-based Hardt Electric, have announced a successful new solar energy installation to help power the American College of Chest Physicians (CHEST) headquarters in Glenview, Illinois.

CHEST's solar system is projected to generate approximately 341,000 kWh annually, offsetting nearly 30% of the facility's electricity use. That translates into avoiding about 242 metric tons of CO_2 emissions each year—the equivalent of taking 54 cars off the road, eliminating the burning of 27,000 gallons of gasoline, or planting 4,000 tree seedlings and growing them for a decade. Beyond reducing carbon, this shift lessens harmful pollutants that contribute to asthma and other respiratory conditions, directly supporting CHEST's mission to advance lung health and improve air quality for the Chicagoland community.

"The solar installation at CHEST headquarters reflects our continued commitment to social responsibility and to advancing lung health," said Robert Musacchio, PhD, CEO of the American College of Chest Physicians (CHEST). "By lessening our reliance on conventional energy sources, we are addressing one of the leading contributors to air pollution, which is closely linked to respiratory disease."

Hardt Electric, serving as the project's EPC (Engineering, Procurement, Construction) contractor, designed and installed a roof-mounted PV system tailored to CHEST's facility and energy goals, consisting of over 560 highly efficient and exceptionally reliable solar panels from renewable energy innovator Maxeon.

"Maxeon solar technology has been developed through over four decades of research and innovation, delivering industry-leading efficiency and durability," said Michael Hynes, Business Development Manager at Maxeon. "Our panels capture more sun in low light conditions—creating more energy earlier in the morning, on cloudy days, and later in the evening. And Maxeon panels maintain their power advantage over time with the industry's lowest degradation rate. This technology allows Maxeon to have an industry-leading, 40-year warranty that important installations like CHEST can depend on to produce clean energy for decades."

For Hardt Electric, the CHEST project represents more than a technical achievement—it reflects shared values. Both organizations are committed to sustainability, health, and building a cleaner future for communities in Chicago and beyond.

"CHEST is a leader in advocating for lung health, and this project demonstrates that their values extend beyond clinical care into environmental stewardship," said Peter Hardt, President of Hardt Electric. "We're proud to deliver an energy solution that supports their mission, supports a healthy environment, and offers an R.O.I that will help this organization focus funding that advances pulmonary health."

About Maxeon Solar Technologies

Maxeon Solar Technologies (NASDAQ: MAXN) is Powering Positive Change™. Headquartered in Singapore, Maxeon leverages 40 years of solar energy leadership and over 2,000 granted patents to design innovative and sustainably made solar panels and energy solutions for residential, commercial, and power plant customers. For more information about how Maxeon is Powering Positive Change™ visit us at www.maxeon.com, and on LinkedIn.

About Hardt Electric

Hardt Electric is a leading electrical contractor based in Chicago, delivering innovative electrical and energy infrastructure solutions across the commercial, industrial, institutional, residential, and communications markets. With over 50 years of experience, Hardt Electric is known throughout the region for its professionalism, high-quality workmanship, and dedication to solving client challenges.

By adopting agile construction practices from design through completion, Hardt Electric consistently delivers projects on time and within budget. As one of the Midwest's premier renewable energy EPCs, Hardt Electric brings decades of experience in

solar energy systems, clean transportation infrastructure, and energy storage—providing clients with not only sustainable solutions but also strong returns on their investment.

Powered by highly trained IBEW electricians, Hardt Electric has the qualified workforce to complete projects of any size and complexity—safely and efficiently. Committed to excellence and client satisfaction, Hardt Electric continues to power Chicagoland with better construction, smarter solutions, and lasting value.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, including, but not limited to, statements regarding our existing partnerships; our expectations regarding partner support, customer acceptance and demand, market traction, opportunities in existing and new markets; our expectations regarding the appeal, utility, efficiency and environmental and sustainability benefits of our product offering; our technology outlook and future performance and the company's expectations of the timing and success of its product offering strategy in existing markets. These forward-looking statements are based on our current assumptions, expectations and beliefs and involve substantial risks and uncertainties that may cause results, performance, or achievement to materially differ from those expressed or implied by these forward-looking statements. A detailed discussion of these factors and other risks that affect our business is included in filings we make with the Securities and Exchange Commission ("SEC") from time to time, including our most recent report on Form 20-F, particularly under the heading "Item 3.D. Risk Factors." Copies of these filings are available online from the SEC or in the Financials & Filings section of our Investor Relations website at: https://corp.maxeon.com/financials-filings/sec-filings. All forward-looking statements in this press release are based on information currently available to us, and we assume no obligation to update these forward-looking statements in light of new information or future events.

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